



BUA Cement Plc Q1 2025 25 April, 2025

MPR: 27.50%

Mar' 24 Inflation Rate: 24.23%

Q4 2024 Real GDP: 3.84%

BUA Cement Plc	Q1 2025	Q1 2024	% Change		
Statement of Profit or Loss	(N'000)	(N'000)			
Revenue	290,820,966	161,131,448	80.49%	Key Ratio	Q1 25
Cost of Production	(152,369,356)	(116,093,877)	31.25%	COGS Margin	52.4%
Gross Profit	138,451,610	45,037,571	207.41%	Gross Margin	47.6%
Other income/(expense)	746,718	41,125	1715.73%	Operating Margin	40.9%
Selling and distribution costs	(14,411,070)	(6,979,955)	106.46%	Net Profit Margin	27.9%
General and administrative expenses	(5,754,135)	(4,622,128)	24.49%	Debt/Equity Ratio	105.3%
Profit from operating activities	119,033,123	33,476,613	255.57%	Asset Turnover	0.18x
Finance Income	1,528,897	3,060,030	50.04%		
Foreign exchange loss	(836,809)	(10,055,050)	91.68%	Financial Statistics	
Finance costs	(19,318,883)	(4,877,761)	296.06%	Share price	₦83.70
Net Finance Costs	(18,626,795)	(11,872,781)	56.89%	52 Week High/Low	N134/N83.7
Loss/Profit before tax	100,406,328	21,603,832	364.76%	Shares Outstanding (Mil)	33,864.4
Minimum tax expense	(665,338)	(318,064)	109.18%	Market Cap (Bil)	2,834.4
Profit before tax	99,740,990	21,285,768	368.58%	Price-to-Earnings Ratio	0.35x
Income tax and deferred tax credit/(expense)	(18,617,038)	(3,315,996)	461.43%	Earnings Yield	286.21%
Loss/Profit after tax	81,123,952	17,969,772	351.45%	Price-to-Book Ratio	6.03x
Basic Earnings per Share (in naira)	239.56	53.65	346.52%	Return on Assets	20.5%
				Return on Equity	51.8%
Balance Sheet as at March 31, 2025	31-Mar-2025	31-Dec-2024			
Cash and short deposits	138,971,757	84,749,250	63.98%	Corporate Actions	
Trade and other receivables	265,132	228,544	16.01%	Interim Dividend	N/A
Inventories	185,575,390	159,797,427	16.13%	Bonus	N/A
Property Plant and Equipment	1,135,691,066	1,182,476,535	3.96%	Qualification Date	N/A
Intangible assets	13,373,050	13,355,043	0.13%	Closure Date	N/A
Other Assets	109,259,464	129,745,066	15.79%	Payment Date	N/A
Total Assets	1,583,135,859	1,570,351,865	0.81%	AGM Date	N/A
Trade and other payables	382,356,544	377,073,124	1.40%		
Deferred tax liabilities	64,874,781	47,973,774	35.23%		
Loans and borrowings	494,512,077	493,226,884	0.26%		
Contract liabilities	54,370,040	113,936,226	52.28%		
Other Liabilities	117,350,230	149,593,622	21.55%		
Total Liabilities	1,113,463,672	1,181,803,630	5.78%		
Total shareholders' equity	469,672,187	388,548,235	20.88%		